

## FORM L-3-A-BS

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

BALANCE SHEET AS AT 31st MARCH 2014

(Rs.'000)

| Particulars   | Schedule       | As at 31st March, 2014 | As at 31st March, 2013 |
|---|----------------|------------------------|------------------------|
| <b>SOURCES OF FUNDS</b>   |                |                        |                        |
| <i>SHAREHOLDERS' FUNDS:</i>   |                |                        |                        |
| Share Capital   | <b>L-8,L-9</b> | 175 00 00              | 175 00 00              |
| Reserves & Surplus  | <b>L-10</b>    | 248 77 85              | 162 71 58              |
| Credit/(Debit)/ Fair Value Change Account                             |                | 1 35 75                | 26 58                  |
| <b>Sub-Total</b>  |                | <b>425 13 61</b>       | <b>337 98 16</b>       |
| Borrowings  | <b>L-11</b>    |                        |                        |
| <i>POLICYHOLDERS' FUNDS:</i>  |                |                        |                        |
| Credit/(Debit)/ Fair Value Change Account                             |                |                        |                        |
| Policy Liabilities  |                | 575 52 84              | 394 97 35              |
| Insurance Reserves  |                |                        |                        |
| Provision for Linked Liabilities                                      |                | 1004 41 98             | 1219 20 52             |
| Funds for discontinued policies                                       |                |                        |                        |
| (i) Discontinued on account of non-payment of premium                 |                | 18 03 49               | 10 59 56               |
| (ii) Others   |                |                        |                        |
| <b>Sub-Total</b>  |                | <b>1597 98 32</b>      | <b>1624 77 43</b>      |
| FUNDS FOR FUTURE APPROPRIATIONS                                       |                | 94 54                  | 63 10                  |
| <b>TOTAL</b>  |                | <b>2024 06 47</b>      | <b>1963 38 69</b>      |
| <b>APPLICATION OF FUNDS</b>   |                |                        |                        |
| <b>INVESTMENTS</b>  |                |                        |                        |
| Shareholders'   | <b>L-12</b>    | 324 40 64              | 244 62 14              |
| Policyholders'  | <b>L-13</b>    | 589 27 63              | 405 12 05              |
| Assets Held to Cover Linked Liabilities                               | <b>L-14</b>    | 1022 45 48             | 1229 80 08             |
| Loans   | <b>L-15</b>    | 77 58                  | 43 72                  |
| Fixed Assets  | <b>L-16</b>    | 32 64 11               | 21 79 26               |
| Currents Assets   |                |                        |                        |
| Cash and Bank Balances  | <b>L-17</b>    | 149 78 41              | 158 05 29              |
| Advances and Other Assets   | <b>L-18</b>    | 76 27 74               | 74 71 54               |
| <b>Sub-Total (A)</b>  |                | <b>226 06 16</b>       | <b>232 76 83</b>       |
| Current Liabilities   | <b>L-19</b>    | 166 14 63              | 163 46 97              |
| Provisions  | <b>L-20</b>    | 5 40 51                | 7 68 42                |
| <b>Sub-Total (B)</b>  |                | <b>171 55 14</b>       | <b>171 15 39</b>       |
| NET CURRENT ASSETS (C) = (A – B)                                      |                | <b>54 51 02</b>        | <b>61 61 44</b>        |
| MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | <b>L-21</b>    |                        |                        |
| DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)        |                |                        |                        |
| Debit Balance of Revenue Account                                      |                |                        |                        |
| <b>TOTAL</b>  |                | <b>2024 06 47</b>      | <b>1963 38 69</b>      |

## CONTINGENT LIABILITIES

| Particulars   | Schedule | As at 31st March, 2014 | As at 31st March, 2013 |
|---|----------|------------------------|------------------------|
| Partly paid-up investments  |          |                        |                        |
| Claims, other than against policies, not acknowledged as debts by the company |          |                        |                        |
| Underwriting commitments outstanding (in respect of shares and securities)    |          |                        |                        |
| Guarantees given by or on behalf of the Company                               |          |                        |                        |
| Statutory demands/ liabilities in dispute, not provided for                   |          | 18 87 94               | -                      |
| Reinsurance obligations to the extent not provided for in accounts            |          |                        |                        |
| Others *  |          | 56 18                  | 72 54                  |
| <b>TOTAL</b>  |          | <b>19 44 12</b>        | <b>72 54</b>           |

**Note :** \* Represents potential liability to the company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.

: Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements